

PRACTICE CIRCULAR 9 OF 2005

To All Law Firms / Law Organisations

I am pleased to announce a new cost saving initiative, as part of our on-going process review to serve you and your clients better.

Dispensation of Production Form from CPF Board

1 Currently, where CPF Board (“the Board”) has a first charge, a Production Form signed by the Board or its solicitors is required to be produced at the time when an instrument is lodged at the Registry by some person other than the Board.

2 I am pleased to inform you that upon the Registry’s request, the Board has now given its blanket authorisation/consent to dispense with the Production Form for all cases where the Board is the first chargee.

3 Effective 1st November 2005, the Registry will no longer require a Production Form to be produced by CPF Board or its solicitors when an instrument is lodged at the Registry by some other party. Your clients now no longer need to incur additional legal fees in respect of the preparation of the Production Form.

Consequential changes to the Consolidated Practice Circular 2003

Arising from this change in the practice, paragraphs 19.1(b) of Part 3 of the Consolidated Practice Circulars 2003 shall be deleted.

No change where the Bank/financial institution is the first mortgagee

The position remains unchanged where a Bank or other financial institution is the first mortgagee. Rule 23 of the Land Titles Rules shall continue to apply and a Production Form is still required for such cases.

Date: 25 October 2005

VINCENT HOONG
REGISTRAR OF TITLES